

2023-2027 Financial Planning and Budget Process

Timetable of Key Milestones for 2023/24

Date / Meeting	Detail
19 September 2022 Cabinet	Cabinet approves the 2023-2027 Financial Planning and Budget process, incorporating the associated Engagement Strategy.
28 November 2022 Cabinet	Cabinet considers its 2023-2027 initial Budget proposals in relation to General Fund, Schools, Housing Revenue Account & Investment Plan for 2023-2028.
29 November 2022	Notice of Objection process for the 2023/24 Budget commences.
29 November 2022	Budget and Council Plan engagement process begins. Ends in January 2023.
30 November 2022 Scrutiny Process	Scrutiny of the 2023-2027 Financial Planning and Budget process.
30 November / 1 December 2022 Overview, Scrutiny and Policy Development Committee	Overview, Scrutiny and Policy Development Committee consider Cabinets Initial Budget Proposals for 2023-2027 Financial Planning and Budget and Council Plan process.
19 December 2022	2023/24 Provisional Local Government Finance Settlement published
16 January 2023 Overview, Scrutiny and Policy Development Committee	Overview, Scrutiny and Policy Development Committee considers the results of its review of the 2023-2027 Financial Planning and Budget and Council Plan process.
23 January 2023 Cabinet	2023/24 Council Tax Base agreed by Cabinet
30 January 2023 Cabinet	Cabinet approves the final proposals in relation to the 2023/24 Housing Revenue Account budget and associated Business Plan, including an assessment in relation to the current year's budget monitoring information (2022/23). In addition, Cabinet will agree the Annual Housing Rent policy for 2023/24.

Appendix H

Date / Meeting	Detail
30 January 2023 Cabinet	Cabinet considers its Budget proposals for 2023-2027 in relation to General Fund Revenue, Schools & Investment Plan for 2023-2028, taking into account feedback received as part of Budget Engagement and any recommendations from Overview and Scrutiny and Policy Development Committee.
31 January 2023 Overview, Scrutiny and Policy Development Committee	Overview, Scrutiny and Policy Development Committee/Budget Study Group as appropriate considers Cabinet's final Budget proposals.
6 February 2023 Cabinet	Cabinet meeting to consider any recommendations of the Overview and Scrutiny Budget Study Group following its review of the Cabinets 2023/24 Budget and Council Tax proposals.
14 February 2023	4pm deadline for responses to the Authority's Notice of Objection
16 February 2023 Council	Cabinet submits to the Council its estimates of amounts for the 2027-2027 Financial Plan and 2023/24 Budget & Council Tax levels.
20 February 2023 (if required) Cabinet	<p>Cabinet Meeting to consider any objections to Cabinet's Budget and Council Plan proposals.</p> <p>The Cabinet meeting on 20 February 2023 is now a scheduled meeting with other items of business and will proceed even where no objections are approved.</p>
2 March 2023 (if required) Council	Council meeting to agree the Budget for 2023/24, the Council Tax level for 2023/24 and the Investment Plan for 2023-2028